



Legislation Text

File #: 19-368, **Version:** 1

Resolution No. 19-24, Adjusting the Threshold Amount for Reimbursement District Eligibility

RECOMMENDED ACTION (Motion):

Move to adopt Resolution No. 19-24, A Resolution Adjusting the Threshold Amount for Reimbursement District Eligibility.

BACKGROUND:

Chapter 3.20 of Oregon City Municipal Code (OCMC) provides a method to reimburse a person who finances the construction of a public improvement with capacity to serve development other than that for which it is built, by allowing the person to apply to the City to establish a reimbursement district. The reimbursement is earned when other property owners connect to or start to use a portion of the improvement. One requirement for the establishment of a reimbursement district is that the reimbursement portion of the public improvement must cost in excess of a specific dollar amount referred to as the threshold amount. The threshold amount, initially set at \$25,000 by Ordinance 00-1004 on March 3, 2000, is to be adjusted annually by the City Commission. City Code provides for a resolution each July 1st to adjust by a factor equal to the Consumer Price Index. Adoption of this resolution adjusts the threshold amount to \$38,800.

BUDGET IMPACT:

Amount: No budget impact.

FY(s): Fiscal Year Ending 2020

Funding Source: N/A