



Legislation Text

File #: 19-184, **Version:** 1

Purchase and Sale Agreement for Tax Lots 3-2E-08AB-00300 and 3-2E-08AB-00200

RECOMMENDED ACTION (Motion):

Staff recommend the City Commission approve the purchase and sale agreement for tax lots 3-2E-08AB-00300 and 3-2E-08AB-00200.

BACKGROUND:

Community Services staff are proposing the acquisition of two tax lots zoned R-2 and consisting of a combined 2.53 acres. The properties are located at Clairmont Way near Molalla Avenue in Oregon City. The properties are encumbered by powerlines but do have approximately 14,000 square feet of property that is buildable.

- Tax Lot 3-2E-08AB-00300 consisting of 1.97 acres
- Tax Lot 3-2E-08AB-00200 consisting of 0.56 acres

The property is identified in the Oregon City Parks and Recreation Master Plan and the Trails System Master Plan for trail connectivity along the powerline corridor adjacent to Clairmont Way.

The City has enlisted the services of Jeffrey Brooks of Kidder Mathews Realty as our real estate consultant to assist in the negotiations and acquisition transaction. The property owner and the City have agreed to a purchase price of \$150,000.

The purchase and all associated closing costs will be paid with Parks System Development Charges (SDC's). Funds for property acquisition have been set aside in the budget and are available for this purchase.

BUDGET IMPACT:

Amount: \$150,000

FY(s): FY2018-19

Funding Source: Parks System Development Charges (SDC's)