

City of Oregon City

625 Center Street Oregon City, OR 97045 503-657-0891

Legislation Text

File #: 15-272, Version: 1

Requests for Extension

RECOMMENDED ACTION (Motion):

Motion to approve or deny requests for extension.

BACKGROUND:

Both projects were approved for full funding at the May 29, 2014 grant meeting. Main Street Oregon City received \$25,000 and has been reimbursed for \$5,473.70, leaving a balance of \$19,526.30. Oregon City High School received \$18,299.82 and has been reimbursed for \$4,574.75, leaving a balance of \$13,725.07. The total for both projects is \$33,251.37. This amount is available in the budget to carry over should the Committee approve the requests.

Additionally, Main Street Oregon City has stated that they will be forfeiting \$12,000 of the 2014-15 grant award.

BUDGET IMPACT:

Amount: \$21,251.37 FY(s): 2014-15

Funding Source: Community Enhancement Program Grant