



Legislation Details (With Text)

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| File #: | 15-272 | Version: | 1 | Name: | Requests for Extension |
| Type: | Report | Status: | | Status: | Agenda Ready |
| File created: | 5/5/2015 | In control: | | In control: | Enhancement Grant Program Committee |
| On agenda: | 5/27/2015 | Final action: | | Final action: | |
| Title: | Requests for Extension | | | | |
| Sponsors: | Wyatt Parno | | | | |
| Indexes: | | | | | |
| Code sections: | | | | | |
| Attachments: | 1. Main Street Oregon City Extension Request, 2. Oregon City High School Extension Request | | | | |

| Date | Ver. | Action By | Action | Result |
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Requests for Extension

RECOMMENDED ACTION (Motion):

Motion to approve or deny requests for extension.

BACKGROUND:

Both projects were approved for full funding at the May 29, 2014 grant meeting. Main Street Oregon City received \$25,000 and has been reimbursed for \$5,473.70, leaving a balance of \$19,526.30. Oregon City High School received \$18,299.82 and has been reimbursed for \$4,574.75, leaving a balance of \$13,725.07. The total for both projects is \$33,251.37. This amount is available in the budget to carry over should the Committee approve the requests.

Additionally, Main Street Oregon City has stated that they will be forfeiting \$12,000 of the 2014-15 grant award.

BUDGET IMPACT:

Amount: \$21,251.37

FY(s): 2014-15

Funding Source: Community Enhancement Program Grant