



Legislation Details (With Text)

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| File #: | 14-499 | Version: | 1 | Name: | Resolution No. 14-24 |
| Type: | Resolution | Status: | | Status: | Agenda Ready |
| File created: | 8/26/2014 | In control: | | In control: | City Commission |
| On agenda: | 9/17/2014 | Final action: | | Final action: | |
| Title: | Resolution No.14-24, Calling a Public Hearing for the Continuation of an Economic Improvement District | | | | |
| Sponsors: | Eric Underwood | | | | |
| Indexes: | Goal 1: Implement Economic Development Strategy and Maintain an Environment for Success. | | | | |
| Code sections: | | | | | |
| Attachments: | 1. Staff Report, 2. Resolution No. 14-24 | | | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------|--------|--------|
| 9/17/2014 | 1 | City Commission | adopt | Pass |

Resolution No.14-24, Calling a Public Hearing for the Continuation of an Economic Improvement District

RECOMMENDED ACTION (Motion):

Staff recommends that the City Commission approve the Resolution that directs the City Commission to hold a public hearing on November 5, 2014 to continue the Economic Improvement District (EID) assessment for a period of three years. ORS 223-117 requires the sending of public notice to all property owners that will be assessed in the EID at least 30 days prior to the public hearing.

BACKGROUND:

The initial EID became effective on April 15, 2011 with a term of four years to allow for District project completion and is due to expire in April 2015. The purpose of the EID is to fund economic development activities that specifically benefit main street commerce in downtown Oregon City. Throughout the District's four-year term, many successful projects and promotional activities have been carried out resulting in positive impacts on Oregon City's Main Street community. Continuance of the EID is necessitated by the activities that have yet to be completed that will further enhance the economic viability of Main Street. Examples of those projects are as follows:

- * Bolstering of business/developer recruitment for downtown
- * Housing recruitment program
- * Ongoing marketing and promotions
- * Infrastructure improvements including gateway art, light pole flags and public right-of-way enhancements
- * Grant writing, publicity and advocacy

In order to continue the assessment of property in the EID longer than the period specified in the ordinance that created the District, the Commission needs to enact an ordinance with a provision for continued assessments within a specified number of years granting to the property owners in the District the notice and right of remonstrance described in ORS 223.117(2)(b) to (e). Issuing notice to property owners within the EID of the Commission's intent to hold a public hearing is the first step in

enacting a new ordinance to continue the assessment. Once the Resolution is approved, the following schedule will be implemented:

- * Notice of the 1st Public Hearing will be mailed by September 24, 2104
- * The City Recorder will receive and keep a record of written objections to the assessment (if any) from property owners within the District
- * The first public hearing will occur at a regularly scheduled City Commission meeting on November 5, 2014
- * If less than 33% remonstrance is received from District property owners, notice of the second public hearing with assessment estimates will be mailed by November 12, 2014
- * The second public hearing will occur at a regularly scheduled City Commission meeting on December 17, 2014
- * Upon approval of the City Commission, the ordinance will take effect on January 17, 2014

BUDGET IMPACT:

Amount:\$100

FY(s): 14/15

Funding Source: General Fund