



## Legislation Details (With Text)

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|-----------------------|--|----------------------|---|----------------------|--|
| <b>File #:</b>        | 15-478   | <b>Version:</b>      | 1 | <b>Name:</b>         | Resolution No. 15-28, Adjustments to the 2015-17 Biennial Budget |
| <b>Type:</b>          | Resolution   | <b>Status:</b>       |   | <b>Status:</b>       | Consent Agenda   |
| <b>File created:</b>  | 8/24/2015  | <b>In control:</b>   |   | <b>In control:</b>   | City Commission  |
| <b>On agenda:</b>     | 9/2/2015   | <b>Final action:</b> |   | <b>Final action:</b> |  |
| <b>Title:</b>         | Resolution No. 15-28, Adjustments to the 2015-17 Biennial Budget                         |                      |   |                      |  |
| <b>Sponsors:</b>      | Wyatt Parno  |                      |   |                      |  |
| <b>Indexes:</b>       | Goal 1: Implement Economic Development Strategy and Maintain an Environment for Success. |                      |   |                      |  |
| <b>Code sections:</b> |  |                      |   |                      |  |
| <b>Attachments:</b>   | 1. Staff Report, 2. Resolution No. 15-28, 3. Budget Adjustment Summary                   |                      |   |                      |  |

| Date | Ver. | Action By | Action | Result |
|------|------|-----------|--------|--------|
|------|------|-----------|--------|--------|

Resolution No. 15-28, Adjustments to the 2015-17 Biennial Budget

### **RECOMMENDED ACTION (Motion):**

Move to approve Resolution No. 15-28, a resolution to adjust appropriations for the 2015-17 biennium.

### **BACKGROUND:**

The Mayor and City Commission adopted the 2015-17 Biennial Budget with Resolution No. 15-19 on June 17, 2015. Conditions that were not known at the time the budget was prepared have occurred that require adjustments to the Adopted Budget.

This adjustment would allocate Park system development charges for project management and planning/design review of the Willamette Falls Legacy Project, Riverwalk. Staff have determined this consulting is necessary to provide high level, ongoing support to the Riverwalk project team. As part of the City's contribution to the overall \$35 million project, a contracted parks planning consultant would be hired. The duration of the process is anticipated to be 24 months, and the City requires dedicated staffing to ensure the project meets the City's standards. This resolution is consistent with Commission Goal 1, Maintain an Environment for Successful Economic Development - Willamette Falls Legacy Project.

### **BUDGET IMPACT:**

Amount: \$250,000

FY(s): 2015-17

Funding Source: Park system development charges