



Legislation Details (With Text)

File #: 16-058 **Version:** 1 **Name:** The Cove - Phase II, Lot 1 Proposal Presentation
Type: Presentation **Status:** Agenda Ready
File created: 1/27/2016 **In control:** Urban Renewal Commission
On agenda: 2/3/2016 **Final action:**
Title: The Cove - Phase II, Lot 1 Proposal Presentation
Sponsors: Eric Underwood
Indexes: Goal 1: Implement Economic Development Strategy and Maintain an Environment for Success.
Code sections:
Attachments: 1. Staff Report, 2. Water Quality Letter, 3. Water Quality Proposal

| Date | Ver. | Action By | Action | Result |
|----------|------|--------------------------|--------|--------|
| 2/3/2016 | 1 | Urban Renewal Commission | adopt | Pass |

The Cove - Phase II, Lot 1 Proposal Presentation

RECOMMENDED ACTION (Motion):

Staff recommends that the Urban Renewal Commission consider the presentation on The Cove - Phase II, Lot 1 by Clackamette Cove, LLC.

BACKGROUND:

Clackamette Cove, LLC (CCLLC) has requested an opportunity to present a new proposal for Lot 1 of Phase II of The Cove Project. The proposal involves converting Lot 1 from a developable parcel to a water quality and natural habitat area. CCLLC is also requesting a portion of the Urban Renewal funds originally committed for Phase II infrastructure to be reallocated in order to subsidize a Habitat and Water Quality Feasibility Study as outlined in the attached document.