



Legislation Details (With Text)

File #: 15-272 **Version:** 1 **Name:** Requests for Extension
Type: Report **Status:** Agenda Ready
File created: 5/5/2015 **In control:** Enhancement Grant Program Committee
On agenda: 5/27/2015 **Final action:**
Title: Requests for Extension
Sponsors: Wyatt Parno
Indexes:
Code sections:
Attachments: 1. Main Street Oregon City Extension Request, 2. Oregon City High School Extension Request

Date	Ver.	Action By	Action	Result
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Requests for Extension

RECOMMENDED ACTION (Motion):

Motion to approve or deny requests for extension.

BACKGROUND:

Both projects were approved for full funding at the May 29, 2014 grant meeting. Main Street Oregon City received \$25,000 and has been reimbursed for \$5,473.70, leaving a balance of \$19,526.30. Oregon City High School received \$18,299.82 and has been reimbursed for \$4,574.75, leaving a balance of \$13,725.07. The total for both projects is \$33,251.37. This amount is available in the budget to carry over should the Committee approve the requests.

Additionally, Main Street Oregon City has stated that they will be forfeiting \$12,000 of the 2014-15 grant award.

BUDGET IMPACT:

Amount: \$21,251.37

FY(s): 2014-15

Funding Source: Community Enhancement Program Grant