



# City of Oregon City

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## Staff Report

File Number: 19-355

**Agenda Date:** 6/19/2019

**Status:** Public Hearing

**To:** City Commission

**Agenda #:** 6b.

**From:** Finance Director Wyatt Parno

**File Type:** Resolution

### **SUBJECT:**

Resolution No. 19-21, Adopting the Budget, Making Appropriations, Imposing Taxes and Categorizing Taxes for the 2019-2021 Biennium

### **RECOMMENDED ACTION (Motion):**

Move to adopt Resolution No. 19-21, A Resolution Adopting the Budget, Making Appropriations, Imposing Taxes and Categorizing Taxes for the 2019-2021 Biennium.

### **BACKGROUND:**

On May 6, 2019, the Budget Committee reviewed the proposed 2019-2021 biennial budget. The Committee approved a total budget of \$248,307,282 and a General Fund operating property tax rate of \$4.4090 per \$1,000 of assessed value for both fiscal years 2019/20 and 2020/21. The approved property tax rates are below the established permanent rate of \$5.0571 per \$1,000 of assessed value.

There are no requested changes from the Approved Budget to the Adopted Budget.

Following adoption, documentation will be filed with the Oregon Department of Revenue, Clackamas County Clerk and Clackamas County Assessor as required by Oregon Revised Statutes.

### **BUDGET IMPACT:**

FY(s): 2019/20 - 2020/21

Funding Source: Establishes the 2019-2021 Biennial Budget