



# City of Oregon City

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## Staff Report

File Number: 18-342

**Agenda Date:** 8/15/2018

**Status:** Consent Agenda

**To:** City Commission

**Agenda #:** 8c.

**From:** Finance Director Wyatt Parno

**File Type:** Resolution

### **SUBJECT:**

Resolution No. 18-21, Budget Adjustments for the 2017-19 Biennium

### **RECOMMENDED ACTION (Motion):**

Move to approve Resolution No. 18-21, A Resolution to Adopt Budget Adjustments for the 2017-19 Biennium.

### **BACKGROUND:**

The Mayor and City Commission adopted the 2017-19 Biennial Budget with Resolution No. 17-16 on June 21, 2017. Conditions that were not known at the time the budget was prepared have occurred that require adjustments to the Adopted Budget through a City Commission resolution. Oregon Budget Law allows the City Commission to make these adjustments.

The adjustments include:

- Recognition of bond proceeds, related debt service payments and project resources for the Police and Municipal Court Building.
- Carryover of resources for the purchase of Police emergency communication radios that are partially funded through a County bond measure.
- Reallocation of cost savings on the emergency radios purchase to repair roofing and siding on the City Hall and End of the Oregon Trail buildings.
- Appropriation for contributions to the Willamette Falls Locks repair and re-opening project.
- Appropriation of funding to extend the Municipal Elevator hours of operation.
- Recognition of higher than anticipated pass-through revenue on State regulated fines.

Additional information on each adjustment is provided in the Budget Adjustment Summary.

### **BUDGET IMPACT:**

Amount: Details included in the Budget Adjustment Summary

FY(s): 2017-19

Funding Source: Various