

BALLOT TITLE

CAPTION

**OREGON CITY
BONDS FOR POLICE AND MUNICIPAL COURT FACILITY**

QUESTION

Shall Oregon City issue bonds in a principal amount up to \$16 million to provide police and municipal court facility?

SUMMARY

Approval of this measure will not authorize the City to impose additional taxes.

If approved, the bonds will finance a new police and municipal court facility on land Oregon City already owns. The new facility would include:

- A police station;
- An emergency operations center;
- A municipal court; and,
- Associated community spaces.

If this measure is approved, the new police and municipal court facility will comply with state required seismic safety standards before the deadline of 2022. The revenue bonds would be secured by the City's full faith and credit, and regulated by Oregon Revised Statutes Chapter 287A.

The bonds may be issued in one or more series, and the City may refinance any bonds authorized by this measure.