

Police Building Revenue Bond Measure Proposal

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Short History:

- CSAF
 - History
 - Collected about \$1.7M to date
- Feedback Regarding Bond
 - Language unclear
 - Concern that taxes could be raised
- Current Status of the Site
 - Lease
 - Cost of ownership

Revenue Bond:

- Allows for cleaner language.
- Guarantees that passage does not raise taxes.
- Repayment tied directly to the money being raised with CSAF.

Options:

- Do nothing:
 - CSAF will continue collection, build once the money is completely saved.
 - Consideration will be what to do with the current property.
 - Community Development already moving into annex.
 - Continue leasing the school or demo the building.
- Move Forward with Revenue Bond Measure

Questions?