



Clackamette Cove, LLC

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December 7, 2016

To: Eric Underwood

From: Clackamette Cove, LLC (CCLLC) – Ed Darrow

Subject: ENTITLEMENTS APPROVED & PHASING PLAN

CCLLC herewith requests that the following revisions and updates to the DDA be incorporated to correspond to the updated development concept, timing and the associated exhibits.

The following summarizes the entitlement progression and the current update to the project phasing:

ENTITLEMENTS PREVIOUSLY APPROVED:

This matrix recaps the previous approvals and presents the NEXT STEPS to moving the project forward.

PHASING PLAN:

This matrix presents the PHASING and the timing of each Phase. Also the phasing is updated to show the current planned phase and those that have formally been approved by the URC for modification and deletion.

I have reviewed these revisions to the DDA with the Economic Development Director and CCLLC herewith submits updates and revision. A meeting with the URC has been scheduled for December 13 at which time the URC shall review the revisions to the DDA and to the remaining Phases of The Cove. We respectfully request that the URC authorize moving forward with the updates and revisions to the DDA. Updating the DDA is a very high priority and will support CCLLC continued financial investment and efforts with the various members of the Development Team to update all Land Use Requirements; DDA requirements and the Plans. A 2017 ground breaking is anticipated for Phase 2.

CLACKAMETTE COVE, LLC, By Pacific Property Search, LLC, Manager

Edward Darrow, Sole Member of Pacific Property Search, LLC

Attached: Entitlements Approved
Phasing Plan