



City of Oregon City

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Staff Report

File Number: 16-397

Agenda Date: 7/20/2016

Status: Consent

To: City Commission

Agenda #: 8a.

From: Finance Director Wyatt Parno

File Type: Resolution

SUBJECT:

Resolution No. 16-17, Supplemental Budget for the 2015-17 Biennium

RECOMMENDED ACTION (Motion):

Move to approve Resolution No. 16-17, a resolution to adopt a supplemental budget for the 2015-17 biennium.

BACKGROUND:

The Mayor and City Commission adopted the 2015-17 Biennial Budget with Resolution No. 15-19 on June 17, 2015. Conditions that were not known at the time the budget was prepared have occurred that require adjustments to the Adopted Budget through a supplemental budget. The adjustments include:

- Release the amount in Reserved for Future Expenditures to begin construction on Beaver Creek Rd. dual left turn lanes.
- Recognize grant funds received from the Oregon State Marine Board to conduct a hydrology study at the Clackamette Park boat ramp.
- Recognize carryover of unspent funds allocated for remodel of the Aquatic Center office.
- Recognize revenue received from the Greater Oregon Watershed Council to assist with design of the Scatter Canyon project.
- Recognize grant funds and set aside matching funds to upgrade police radios in conjunction with the measure that passed on May 17, 2016 to upgrade the County 911 system.

BUDGET IMPACT:

Amount: \$704,345

FY(s): 2015-17

Funding Source: Release of Reserve for Future Expenditure, grants, intergovernmental revenues, and unanticipated beginning fund balance.