



City of Oregon City

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Staff Report

File Number: 16-058

Agenda Date: 2/3/2016

Status: Agenda Ready

To: Urban Renewal Commission

Agenda #: 5a.

From: Economic Development Manager Eric Underwood

File Type: Presentation

SUBJECT:

The Cove - Phase II, Lot 1 Proposal Presentation

RECOMMENDED ACTION (Motion):

Staff recommends that the Urban Renewal Commission consider the presentation on The Cove - Phase II, Lot 1 by Clackamette Cove, LLC.

BACKGROUND:

Clackamette Cove, LLC (CCLLC) has requested an opportunity to present a new proposal for Lot 1 of Phase II of The Cove Project. The proposal involves converting Lot 1 from a developable parcel to a water quality and natural habitat area. CCLLC is also requesting a portion of the Urban Renewal funds originally committed for Phase II infrastructure to be reallocated in order to subsidize a Habitat and Water Quality Feasibility Study as outlined in the attached document.