From: jason surratt

To: <u>Eric Underwood</u>; <u>Eric Underwood</u>

Cc: <u>shauna@hshmgmt.com</u>; <u>lyonsden1969@gmail.com</u>

Subject: Request for grant extension

Date: Tuesday, June 23, 2015 2:17:19 PM

Eric-

First of all, I would like to extend a letter of appreciation for the phase one grant Oregon City gave to the Main and 7th/ Bank of Commerce building. Despite a few setbacks thrown our way with personnel and older building difficulties, we finally completed the work.

As we are far into phase two/ lower level rehabilitation, we have been slow to complete some electrical work due to circumstances involving the electrician and as such it has delayed further construction because the temporary power is in the way of the new beams to be put into place. This, along with a couple of smaller challenges provided by an old building with several runs of wiring we had to go through strand by strand and demise as appropriate and a boiler deconstruction that exceeded allotted time, have put our crew a bit behind schedule.

I am writing to request an extension of the grant we currently have in place for \$150,000.00 to allow us to reach completion at October end rather than Sept 15th.

I will be present for the meeting July 15th with a construction schedule in hand for more in depth review as requested by your staff. I can answer any questions via email or at that meeting if need be.

Respectfully,

Jason Surratt

managing member, Main and 7th Strategies LLC