

April 29, 2015

Metro Enhancement Committee c/o Michele Beneville 625 Center Street Oregon City, OR 97045

RE: 2014-15 Grant Extension Request

Dear Metro Enhancement Committee:

Main Street Oregon City is requesting an extension for its 2014-15 grant award. To date, MSOC has been able to use grant funds to purchase downtown lamp post banners, acquire the majority of lights and wiring required to light downtown street trees, and to pay for equipment rental for the lighting installation. Due to a change in our operating budget we are unable to provide the type of cash match originally proposed which has stalled spending on the grant's projects.

Recently, we were able to commit matching funds to complete the street tree lighting installation (both sides of Main Street) as well as to install tourist kiosks for boaters at John Storm park. To date we have invoiced the grant just \$5473.70 for purchases. With the extension we expect to invoice an additional \$7109.00 to the grant bringing our expected total to \$12,583. We can comfortably forfeit \$12,000 of the \$25,000 original grant amount to the Metro Enhancement fund.

MSOC still intends to pursue the types of projects approved under the grant in the future using an alternative financing plan. Thank you for consideration of our grant extension request and modification to the total grant amount.

Sincerely,

Jonathan Stone Executive Director jon@downtownoregoncity.org 971-202-1604

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