

Oregon City Urban Renewal Agency
2015-2017 Proposed Biennial Budget

	2011-2012 Actual	2012-2013 Actual	2013-2015 Amended Biennial Budget	2015-2016 Proposed Budget	2016-2017 Proposed Budget	2015-2017 Proposed Biennial Budget
Resources						
Property Taxes						
Property Taxes - Current & Prior	\$ 1,823,027	\$ 2,018,800	\$ 4,338,285	\$ 2,224,953	\$ 2,291,567	\$ 4,516,520
Total Property Taxes	1,823,027	2,018,800	4,338,285	2,224,953	2,291,567	4,516,520
Other Income						
Interest Income	16,716	21,004	36,000	17,000	17,000	34,000
Rental Income	5,803	48,437	51,000	60,000	-	60,000
Sale of Property	-	-	300,000	-	300,000	300,000
Total Other Income	22,519	69,441	387,000	77,000	317,000	394,000
Proceeds from Borrowing						
Bonds	-	3,446,400	-	-	-	-
Beginning Fund Balance	2,597,493	3,008,520	3,461,246	3,038,390	1,582,451	3,038,390
Total Resources	\$ 4,443,039	\$ 8,543,161	\$ 8,186,531	\$ 5,340,343	\$ 4,191,018	\$ 7,948,910
Requirements						
Materials & Services						
Marketing	41,899	36,615	50,000	15,000	15,500	30,500
Miscellaneous	28,980	16,134	40,000	22,500	22,500	45,000
Property taxes	3,248	3,364	4,000	5,000	5,000	10,000
Rentals maintenance	152	3,574	20,600	2,500	2,500	5,000
Legal & consultant fees	45,107	85,049	180,000	90,000	90,000	180,000
Administration	229,613	230,468	562,974	294,140	302,964	597,104
Bond Issue Costs	-	15,935	-	-	-	-
Other Materials & Services	-	-	25,000	25,000	25,000	50,000
Rehab Program	-	45,000	405,000	200,000	200,000	400,000
Storefront Grant Program	44,484	182,463	295,000	120,000	120,000	240,000
Permits	-	-	3,374	1,700	1,700	3,400
Contract Services	-	-	-	10,000	10,000	20,000
Property Maintenance	-	-	20,000	10,500	10,500	21,000
Total Materials & Services	393,483	618,602	1,605,948	796,340	805,664	1,602,004
Capital Outlay						
Amtrak Station	9,613	2,784	73,000	40,000	-	40,000
McLoughlin Blvd Project Phase II	43,820	51,480	930,000	500,000	-	500,000
Clackamette Cove	44,276	7,782	-	750,000	-	750,000
Development Project Incentives	-	-	911,000	-	-	-
Downtown Pedestrian Alleyways	-	-	34,000	-	-	-
Main Street 5th - 10th	-	-	1,800	-	-	-
Other Small Projects	-	-	-	5,000	5,000	10,000
Total Capital Outlay	97,709	62,046	1,949,800	1,295,000	5,000	1,300,000
Debt Service	943,327	4,356,659	3,102,880	1,666,552	1,651,681	3,318,233
Contingency & Reserves						
Reserves	1,934,821	1,934,821	1,140,000	1,140,000	1,140,000	1,140,000
Contingency	1,073,699	1,571,033	387,903	442,451	588,673	588,673
Total Contingency & Reserves	3,008,520	3,505,854	1,527,903	1,582,451	1,728,673	1,728,673
Total Requirements	\$ 4,443,039	\$ 8,543,161	\$ 8,186,531	\$ 5,340,343	\$ 4,191,018	\$ 7,948,910