



City of Oregon City

625 Center Street
Oregon City, OR 97045
503-657-0891

Staff Report

File Number: 17-349

Agenda Date: 6/21/2017

Status: Public Hearing

To: City Commission

Agenda #: 6b.

From: Finance Director Wyatt Parno

File Type: Resolution

SUBJECT:

Resolution No. 17-16, Adopting the Budget, Making Appropriations, Imposing Taxes and Categorizing Taxes for the 2017-2019 Biennium

RECOMMENDED ACTION (Motion):

Move to adopt Resolution No. 17-16, A Resolution Adopting the Budget, Making Appropriations, Imposing Taxes and Categorizing Taxes for the 2017-2019 Biennium.

BACKGROUND:

On May 1, 2017, the Budget Committee reviewed the proposed 2017-2019 biennial budget. The Committee approved a total budget of \$190,920,229 and a General Fund operating property tax rate of \$4.4090 per \$1,000 of assessed value for both fiscal years 2017/18 and 2018/19. The approved property tax rates are below the established permanent rate of \$5.0571 per \$1,000 of assessed value.

There is one recommended change from the Approved Budget; a new College Resource Officer position has been added to the Police Department. After the budget was approved by the Budget Committee, Clackamas Community College approached the Police Department to request an officer to support campus safety. Through an intergovernmental agreement, the College will pay the City to fund the position. Oregon Budget Law provides for the Commission to make minor changes at adoption, and this change complies with those provisions. The total adopted budget will be \$191,213,129.

Following budget adoption, documentation will be filed with the Oregon Department of Revenue, Clackamas County Clerk and Clackamas County Assessor as required by Oregon Revised Statutes.

BUDGET IMPACT:

FY(s): 2017/18 - 2018/19

Funding Source: Establishes the 2017-2019 Biennial Budget