

RESOLUTION NO. 20-20

A RESOLUTION ADJUSTING THE THRESHOLD AMOUNT FOR REIMBURSEMENT DISTRICT ELIGIBILITY

WHEREAS, Oregon City Municipal Code (OCMC) 3.20.040(A) states that a person may apply to the City to form a reimbursement district if certain criteria are met; and

WHEREAS, one criterion is that the public improvement requested to be included in a reimbursement district must cost in excess of the current threshold amount; and

WHEREAS, Oregon City Municipal Code (OCMC) 3.20.030 states that the threshold amount shall be adjusted annually by resolution of the City Commission, each July 1st by a factor equal to the Consumer Price Index.

NOW, THEREFORE, OREGON CITY RESOLVES AS FOLLOWS:

Section 1. The City hereby adjusts the threshold amount to \$39,800.

Section 2. This resolution shall take effect July 1, 2020.

Approved and adopted at a regular meeting of the City Commission held on the 17th day of June 2020.

DAN HOLLADAY, Mayor

Attested to this 17th day of June 2020:

Approved as to legal sufficiency:

Kattie Riggs, City Recorder

City Attorney