

**URBAN RENEWAL RESOLUTION NO. UR13-03**

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**A RESOLUTION OF THE OREGON CITY URBAN RENEWAL AGENCY ADOPTING THE BUDGET, MAKING APPROPRIATIONS AND DECLARING TAX INCREMENT FOR BIENNIUM 2013-2015**

ADOPTING THE BUDGET

BE IT RESOLVED that the Oregon City Urban Renewal Commission hereby adopts the 2013-2015 Biennial Budget in the amount of \$8,186,531 now on file at City Hall at 625 Center Street, Oregon City, Oregon.

MAKING APPROPRIATIONS

BE IT FURTHER RESOLVED that the amounts for the fiscal years beginning July 1, 2013 and ending June 30, 2015, and for the purposes shown below are hereby appropriated:

Fund	Appropriation for Function	Total
<b>DOWNTOWN URBAN RENEWAL AGENCY</b>		
Materials and Services	\$1,850,948	
Capital Outlay	1,704,800	
Debt Service	3,102,880	
Contingency	<u>1,527,903</u>	
<b>TOTAL APPROPRIATION</b>		<u><u>\$8,186,531</u></u>

DECLARATION OF TAX INCREMENT

BE IT FURTHER RESOLVED that the Oregon City Urban Renewal Commission hereby resolves to certify to the county assessor a request for the Oregon City Downtown/North End Urban Renewal District for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Approved and adopted at a regular meeting of the Urban Renewal Commission held on the 19th day of June 2013.

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KATHY ROTH, Chair

Attested to this 19<sup>th</sup> day of June 2013:

Approved as to legal sufficiency:

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Nancy Ide, City Recorder

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City Attorney