



City of Oregon City

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Staff Report

File Number: 18-446

Agenda Date: 11/7/2018

Status: Consent Agenda

To: City Commission

Agenda #: 8d.

From: Finance Director Wyatt Parno

File Type: Resolution

SUBJECT:

Resolution No. 18-31, Budget Adjustments for the 2017-19 Biennium

RECOMMENDED ACTION (Motion):

Move to approve Resolution No. 18-31, A Resolution to Adopt Budget Adjustments for the 2017-19 Biennium.

BACKGROUND:

The Mayor and City Commission adopted the 2017-19 Biennial Budget with Resolution No. 17-16 on June 21, 2017. Conditions that were not known at the time the budget was prepared have occurred that require adjustments to the Adopted Budget through a City Commission resolution. Oregon Budget Law allows the City Commission to make these adjustments.

The adjustments include:

- Grant proceeds secured by Public Works for the Molalla Avenue Corridor project.
- Clackamas Community College cost sharing contribution for the Meyers Road extension project.
- HB 2017, Keep Oregon Moving revenues to fund an engineering project manager and capital projects in transportation.
- Water wheeling revenue from Clackamas River Water to fund projects in the Water Fund.
- Early payoff of sewer bonds for interest savings.
- Temporary backfill support and overtime in accounting for system implementation and maternity leave.
- Revenue from resolved legal matters to cover attorney costs and a park project.
- Allocation of dedicated tourism revenue to fund a Tourism Coordinator position.

Additional information on each adjustment is provided in the Budget Adjustment Summary.

BUDGET IMPACT:

Amount: Details included in the Budget Adjustment Summary

FY(s): 2017-19

Funding Source: Various