



City of Oregon City

625 Center Street
Oregon City, OR 97045
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Meeting Minutes - Draft Urban Renewal Commission

Wednesday, April 17, 2013

5:15 PM

Commission Chambers

1. Convene Regular Meeting and Roll Call

Chair Roth called the meeting to order at 5:18 PM.

Present: 7 - Paul Edgar, Betty Mumm, Doug Neeley, Kathy Roth, Philip Yates, Rocky Smith and Carol Pauli

Staffers: 5 - John Lewis, Tony Konkol, Nancy Ide, Wyatt Parno and Eric Underwood

2. Citizen Comments

There were no citizen comments.

3. Adoption of the Agenda

The agenda was adopted as presented.

4. General Business

4a. 13-141 Urban Renewal 201 Presentation

Eric Underwood, Economic Development Manager, introduced Elaine Howard, Elaine Howard Consulting LLC, who would be giving the Urban Renewal 201 presentation.

Ms. Howard explained what Urban Renewal was, Urban Renewal limitations, Urban Renewal financing, revenue sharing requirements for amendments to the plan, scenario showing Tax Increment Financing revenues and debt service, how revenues were calculated by the Assessor, property tax bills, impacts on taxing jurisdictions, Oregon City Core Values FY 2012/13, issues relevant to Oregon City, short term, mid term, and long term projects, and what happened after Urban Renewal.

Wyatt Parno, Finance Director, discussed the perception for lenders for GO Bonds versus Urban Renewal debt. There was a significant rate advantage to a GO Bond. He then explained the difference of full faith and credit vs. a GO Bond.

There was discussion regarding how Urban Renewal affected school funding.

5. Consent Agenda

A motion was made by Commissioner Neeley, seconded by Commissioner Pauli, to approve the consent agenda. The motion carried by the following vote:

Aye: 7 - Paul Edgar, Betty Mumm, Doug Neeley, Kathy Roth, Philip Yates, Rocky Smith Jr. and Carol Pauli

5a. 13-246 Minutes of the March 20, 2013 Regular Meeting

5b. 13-268 Minutes of the April 3, 2013 Regular Meeting

6. Future Agenda Items

Commissioner Edgar suggested a discussion on the McLoughlin Enhancement Project and transportation congestion issues. This would be discussed at the next Budget Committee meeting.

7. City Manager's Report

There was no City Manager's report.

8. Adjournment

Chair Roth adjourned the meeting at 6:34 PM.

Respectfully submitted,

Nancy Ide, City Recorder