Oregon City
Request for Budget Adjustments
2013 Budget Adjustments 2

	Account Description	Number	Original Budget	Total Budget Increase	Total Budget Decrease	Revised Budget
Street SDC Fund						
1	Contingency	411-401-888 E	1,800,966	-	80,000	1,720,966
1	Transfer to Downtown Parking Fund	411-401-936 E	-	80,000	-	80,000
Downtown Parking Fund						
1	Transfer from Street SDC Fund	321-200-926 R	-	80,000	-	80,000
2	Beginning Fund Balance	321-200-911 R	4,000	20,000	-	24,000
1, 2	New Equipment	321-200-661 E	20,000	100,000	-	120,000
		Page Total	1,824,966	280,000	80,000	2,024,966

Explanations:
For the purchase and installation of solar parking meters to be owned and operated by the Code Enforcement Division in the Downtown Parking Fund:
1 - Transfer $80,000 of contingency from the Street SDC Fund to the Downtown Parking Fund as an interfund loan to be repaid over four years ($20,000 annually). The loan is without interest due to the joint benefit and development growth component of the meters as part of the Main Street Two Way Conversion Project included in the Public Works Capital Improvement Plan (BR).

2 - Increase Beginning Fund Balance and New Equipment expenditures by $20,000 in the Downtown Parking Fund for the purchase of solar parking meters. The increase in Beginning Fund Balance reflects the actual accumulation of resources from the prior year. The availability of the resources could not have been foreseen at the time of the preparation of the budget (BR).

Type: Line Item Transfer (LT), Budget Resolution (BR) or Supplemental Budget (SB).

Department Director: _____ Date: 5-31-13

Finance Director: _____ Date: 5/31/13

City Manager: _____ Date: 5-31-13