

Oregon City
Budget Adjustment Summary
2015 - 2017 Budget Adjustment 7

<u>Description</u>	<u>Account</u>	<u>Original Budget</u>	<u>Increase</u>	<u>Decrease</u>	<u>Revised Budget</u>
1) Pass Through Revenue for Tri-City Service District					
Wastewater Fund					
Pass Through Revenue - TCSD	R 520-552-4576	\$ 7,329,196	\$ 500,000	\$ -	\$ 7,829,196
Pass Through Expense - TCSD	E 520-552-6714	\$ 7,329,196	\$ 500,000	\$ -	\$ 7,829,196
2) Match Library Debt Service Payments to Final Debt Service Schedule					
Library Fund					
Debt Payment - Principal	E 210-900-8002	\$ 455,732	\$ 18,310	\$ -	\$ 474,042
Contingency	E 210-320-9998	\$ 1,327,714	\$ -	\$ 18,310	\$ 1,309,404
3) Early Repayment of Interfund Loan for Purchase of Mt. Pleasant Property					
General Fund					
Transfer to Community Facilities Fund	E 100-210-9931	\$ 200,000	\$ 300,000	\$ -	\$ 500,000
Building Permits (Police Charge)	R 100-210-4220	\$ 444,724	\$ 300,000	\$ -	\$ 744,724
Community Facilities Fund					
Transfer from General Fund	R 310-900-4910	\$ -	\$ 300,000	\$ -	\$ 300,000
Building Improvements	E 310-525-7032	\$ 9,175,083	\$ 300,000	\$ -	\$ 9,475,083
4) Fleet Service Internal Service Charges					
Fleet Service Fund					
Internal Service Charges	R 610-561-4580	\$ 313,635	\$ 143,800	\$ -	\$ 457,435
Vehicle Maintenance	E 610-561-6134	\$ 111,863	\$ 143,800	\$ -	\$ 255,663
5) Recognize Metro Grant Funds Received for Meeting WFLP Milestones					
General Fund					
Intergovernmental - WFLP	R 100-190-4361	\$ -	\$ 158,600	\$ -	\$ 158,600
Willamette Falls Legacy Project	E 100-190-6614	\$ 350,000	\$ 158,600	\$ -	\$ 508,600
6) Move Legal Expense Budget from Transfers to Materials & Services					
Planning Fund					
Legal	E 220-410-6008	\$ -	\$ 180,000	\$ -	\$ 180,000
Transfer to General Fund	E 220-410-9910	\$ 180,000	\$ -	\$ 180,000	\$ -
Transportation Fund					
Legal	E 260-526-6008	\$ -	\$ 4,000	\$ -	\$ 4,000
Transfer to General Fund	E 260-900-9910	\$ 4,000	\$ -	\$ 4,000	\$ -
Water Fund					
Legal	E 510-551-6008	\$ -	\$ 30,000	\$ -	\$ 30,000
Transfer to General Fund	E 510-900-9910	\$ 30,000	\$ -	\$ 30,000	\$ -
Wastewater Fund					
Legal	E 520-552-6008	\$ -	\$ 30,000	\$ -	\$ 30,000
Transfer to General Fund	E 520-900-9910	\$ 30,000	\$ -	\$ 30,000	\$ -
Stormwater Fund					
Legal	E 530-553-6008	\$ -	\$ 2,091	\$ -	\$ 2,091
Transfer to General Fund	E 530-900-9910	\$ 2,091	\$ -	\$ 2,091	\$ -
7) Emergency Landslide Capital and Sewer Moratorium Improvements					
Wastewater Fund					
Capital Improvements	E 520-552-7040	\$ 1,587,550	\$ 500,000	\$ -	\$ 2,087,550
Contingency	E 520-552-9998	\$ 3,904,592	\$ -	\$ 500,000	\$ 3,404,592

Descriptions:

1) Oregon City collects revenue for Tri-City Service District customers and remits the money to the District as pass through payments. District charges have been higher than anticipated due to additional customer connections, rate increases, and TCSD's implementation of a rate differential. This adjustment increases the budget for pass through funds.

2) The Library Expansion Project and related issuance of debt were approved by the voters of Oregon City in May 2014. The debt service schedule for the library financing was finalized after the budget was adopted. This adjustment amends the budget for debt service payments to match the final schedule.

- 3) The City Commission approved an interfund loan from the Community Facilities Fund to the General Fund for purchase of the former Mt. Pleasant Property. The Police Department has acquired adequate reserves from building permit fees (police services annexation agreements) to repay the interfund loan a few years earlier than anticipated. This adjustment budgets the repayment.
- 4) The Fleet Service Fund maintains City vehicles and is supported by internal service charges to other funds. Revenue in the Fleet Service Fund is understated in the budget, though expenses were budgeted sufficiently in the other funds. This adjustment recognizes the correct revenue amount.
- 5) The City received payments from Metro for certain milestones met for the Willamette Falls Legacy Project. This adjustment recognizes the revenue and provides authority to spend the money on additional expenses for the project.
- 6) Legal expenses from other funds were originally budgeted as transfers into the General Fund. As part of the chart of accounts restructuring, Finance is reclassifying legal expenses to line items within each department's budget. This will more accurately report legal expenses related to specific departments.
- 7) The Wastewater Fund incurred additional expenses to repair sewer lines damaged during the recent landslide at Peter Skene Way and 15th Street. In addition, a budget adjustment is needed to appropriate change orders for the sewer moratorium improvements on Linn Avenue (as approved at the March 15 City Commission meeting). This adjustment reallocates contingency to capital improvements to cover these costs.