

Exhibit A

The following language shall be added to the Oregon City Charter, Section 59, after paragraphs A,B,C,D,

E. After June 30, 2016, the City of Oregon City, the Urban Renewal Agency of the City of Oregon City, or any agency created in whole or in part by the city, whether acting alone or in concert with other persons, entities or agencies:

(a) Shall not finance, or authorize the financing of, any urban renewal plan or project, in whole or in part, with tax increment financing revenues.

(b) Shall not borrow or spend, or authorize the borrowing or spending of, money to buy land or property for the purpose of urban renewal, or the development of property not owned by the City.

(c) Shall use any and all existing tax increment revenues solely for the purpose of retiring existing Urban Renewal Agency debt.